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At a time when the current of economic thinking has for some time been running strongly in the direction of particularistic and concrete studies in so-called practical fields, Professor Kleene, by attempting to solve fundamental problems of theory at all, has earned the right to special commendation. He deserves credit also for recognizing that the characteristic method of economic theory is hypothetical, the method of successive approximations, and for exhibiting an example of the method that is far above the average. Students of economic theory, more especially general theory such as seeks for fundamentals, can read this book with advantage—for whether its thesis turns out to be true or not its stimulation to fundamental thinking is genuine. And those theorists who are still unwilling to place the price concept at the center of interest will welcome an earnest attempt like this one to show what can still be done without capitulating to the opposing camp.

CARL E. PARRY.

Ohio State University.

NEW BOOKS

DUNCAN, K. *Exercises in elementary economics.* (Canton, China: College Bookstore, Honglok. 1918. Pp. 72. \$1.50.)

Prepared to supply students in Chinese colleges with a convenient laboratory manual.

FOLWELL, W. W. *Economic addresses.* (Minneapolis: Bull. Univ. Minn. 1918. Pp. 99. 50c.)

The addresses are on the following subjects: the ethics of business, trusts, single tax, socialism true and false, and the new economics.

McKITTRICK, R. *Outlines and exercises in economics.* (Cedar Falls, Iowa: College Drug and Book Store. 1917. Pp. 137.)

Not intended as a textbook or a substitute for a textbook, but rather as a supplementary laboratory manual. Outlines are given under forty-one topics and with each outline there is a series of questions with references to the more important general and special texts. There are a few extended excerpts from books not readily accessible. The volume should prove helpful to the teacher of elementary economics, particularly in smaller colleges where library facilities are limited.

READ, H. E. *The abolition of inheritance.* (New York: Macmillan. 1918. Pp. xxvii, 312. \$1.50.)

Economic History and Geography

The Chartist Movement. By the late MARK HOVELL. Edited and completed, with a memoir, by T. F. TOUT. Publications